

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810SU3	
Series	Bonds of February 2051	
Interest Rate	1-7/8%	
High Yield <sup>1</sup>	1.933%	
Allotted at High	48.16%	
Price	98.684360	
Accrued Interest per \$1,000	\$0.05180	
Median Yield <sup>2</sup>	1.870%	
Low Yield <sup>3</sup>	1.820%	
Issue Date	February 16, 2021	
Maturity Date	February 15, 2051	
Original Issue Date	February 16, 2021	
Dated Date	February 15, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$58,750,140,000	\$26,989,315,200
Noncompetitive	\$10,704,800	\$10,704,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$58,760,844,800</b>	<b>\$27,000,020,000<sup>5</sup></b>
SOMA	\$9,795,027,400	\$9,795,027,400
<b>Total</b>	<b>\$68,555,872,200</b>	<b>\$36,795,047,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$35,006,000,000	\$5,992,955,200
Direct Bidder <sup>7</sup>	\$7,108,300,000	\$4,679,620,000
Indirect Bidder <sup>8</sup>	\$16,635,840,000	\$16,316,740,000
<b>Total Competitive</b>	<b>\$58,750,140,000</b>	<b>\$26,989,315,200</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$58,760,844,800/\$27,000,020,000 = 2.18

<sup>5</sup>Awards to TreasuryDirect = \$5,152,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.